



Reutlingen, 15 June 2016

Atlas Copco to acquire Schneider Druckluft GmbH

Atlas Copco, a leading global supplier of compressed air solutions, is to acquire Schneider Druckluft GmbH

Schneider Druckluft GmbH which is based in Reutlingen, has been part of TTS Tooltechnic Systems AG & Co. KG, Wendlingen, since 2004. In the future, Schneider Druckluft GmbH will be part of the Atlas Copco Group of companies and act as an independent brand within the Atlas Copco Group in the company's Compressor Technique business area (Professional Air Division). Atlas Copco and Festool Holding, a company which is part of the TTS Tooltechnic Systems Group, have signed a contract to this end.

"Schneider Druckluft is synonymous with high-quality compressed air solutions and will fit well with the strategy of our Professional Air division," said Nico Delvaux, President of Atlas Copco's Compressor Technique business area. "We welcome the great team at Schneider Druckluft to our Group. Together we will continue to provide customers with outstanding products and service."

Schneider airsistemas is a strong brand which covers all compressed air applications from the generation of compressed air to use and adds a comprehensive range of services. In addition to its headquarters in Reutlingen, Schneider Druckluft GmbH has subsidiaries in the Czech Republic as well as Slovakia and employs a total staff of approx. 110 employees. In fiscal 2015, the company generated sales revenues worth EUR 27 million. The Schneider airsistemas brand is sold exclusively through specialised dealers. The company's core markets are Germany and neighbouring countries in Europe. Schneider airsistemas offers high-quality products and matching services and develops customised solutions for professional users from trade, automotive as well as small and medium-sized industrial enterprises.

Fabian Klopfer, Managing Director of Schneider Druckluft GmbH: "For us, Atlas Copco, a global market leader in compressed air technology, is the ideal partner to safeguard our future". "We intend to expand our range of compressed air solutions and further develop relations with our customers in a sustainable way. Even being part of the Atlas Copco Group, we will continue to act as an independent and autonomous company and at the same we will be able to benefit from the know-how that is available in the Group."

The track record of Schneider Druckluft GmbH over the past couple of years has been sound and solid and Schneider Druckluft GmbH is established at German specialised dealers as one of the leading compressed air brands.

Comment of Dr. Rolfs, CEO of TTS Tooltechnic Systems AG & Co. KG on the decision to sell the company: *"We have been posting double-digit growth with our core brand Festool for several years. This is why we decided to bundle our resources and innovative power in Festool. In this context we believe that being part of the Atlas Copco Group will imply better prospects for future development for Schneider airsystems"*.

The acquisition is subject to the proviso of approval by the Cartel Office and is currently still in the process of being reviewed accordingly. The parties have agreed to keep the purchase price agreed upon secret.

For more information on Schneider airsystems: www.schneider-airsystems.de

Information on Atlas Copco as a company

Atlas Copco is an industrial company that is one of the largest and oldest companies on the Swedish stock exchange. It was founded in 1873. It has four business areas - compressors, mining equipment, industrial tools and construction equipment. Compressors are the biggest business area. Atlas Copco is a leading manufacturer of air compressors and active in more than 180 countries. The company takes a long-term view, aiming to continue to grow globally. It strongly believes in being sustainable, focusing on making products that are energy efficient and in other ways environmentally responsible. Atlas Copco currently has about 43,000 employees globally.

www.atlascopcogroup.com

Information on TTS as a company

TTS Tooltechnic Systems AG & Co. KG is a German SME that acts on a global scale, has a staff of 2,500 and sells its products through 18 sales subsidiaries as well as more than 40 import partners. The company has been successfully established on the highly competitive power tool market for many years, primarily with the Festool brand, as a specialist for joiners, painters, automotive and renovation, restoration and refurbishment. Growth on the budgeted level is expected to be generated also this financial year.

For more information, please browse www.tooltechnicsystems.de or www.festool.com

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We would be pleased to send you additional pictures and additional information on individual products at request.

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